

MARCH 25, 1998

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The Middlesex Governing Body met in a Special Called Session on March 25, 1998, at 6:30 p.m. in the conference room of the Town Hall. Members present were Mayor Bobby R. Bisette, Commissioners Harold Meacombs, Fred Hough, Isaac Lewis, and Bascoe Lewis. Commissioner Naomi Powell was absent. Mayor Bisette called the meeting to order.

The purpose of this meeting was to adopt the following resolution to borrow funds from the State to do the sewer project on US 264-A and Buck Deans Road:

RESOLUTION BY GOVERNING BODY OF APPLICANT

WHEREAS, The Federal Clean Water Act Amendments of 1987, Federal Safe Drinking Water Act Amendments of 1996, and the North Carolina Clean Water Revolving Loan and Grant Act of 1987 have authorized the making of loans and grants to aid eligible units of government in financing the cost of construction of wastewater treatment works, wastewater collection systems, and water supply systems, and;

WHEREAS, The Town of Middlesex has need for and intends to construct a wastewater collection system project described as transmission facilities to Town of Zebulon, and;

WHEREAS, The Town of Middlesex intends to request state loan assistance for this project, and;

NOW THEREFORE BE IT RESOLVED, BY THE GOVERNING BODY OF THE TOWN OF MIDDLESEX:

That the Town of Middlesex will arrange financing for all remaining costs of the project if approved for a state loan award.

That the Town of Middlesex will adopt and place into effect on or before completion of the project a schedule of fees and charges which will provide adequate funds for proper operation, maintenance, and administration of the system and the repayment of all principal and interest on the debt.

That the governing body of the Town of Middlesex agrees to include in the loan agreement a provision authorizing the State Treasurer, upon failure of the Town of Middlesex to make scheduled repayment of the loan, to withhold from the Town of Middlesex any State funds that would otherwise be distributed to the local government unit in an amount sufficient to pay all sums then due and payable to the State as a repayment of the loan.

That the Town of Middlesex will provide for efficient operations and maintenance of the project on completion of construction thereof.

That Bobby R. Bisette, Mayor, and successors so titled, is hereby authorized to execute and file an application on behalf of the Town of Middlesex with the State of North Carolina for a loan to aid in the construction of the project described above.

That Bobby R. Bisette, Mayor, and successors so titled, is hereby authorized and directed to furnish such information as the appropriate State agency may request in connection with such application of the project: to make the assurances as contained above; and to execute such other documents as may be required in connection with the application.

That the Town of Middlesex has substantially complied or will substantially comply with all Federal, State, and local laws, rules, regulations, and ordinances applicable to the project and to Federal and State grants and loans pertaining thereto.

Adopted this the 25th day of March, 1998, at Middlesex, North Carolina.

Bobby R. Bisette

Signature of Chief Executive Officer

Mayor

Title

CERTIFICATE OF RECORDING OFFICER

The undersigned duly qualified and acting Town Clerk of the Town of Middlesex does hereby certify: That the above resolution is a true and correct copy of the resolution authorizing the filing of an application with the State of North Carolina, as regularly adopted at a legally convened meeting of the Middlesex Board of Commissioners duly held on the 25th day of March, 1998; and, further, that such resolution has been fully recorded in the journal of proceedings and records in my office. IN WITNESS WHEREOF, I have hereunto set my hands this the 25th day of March, 1998.

Peggy Bissette

Signature of Recording Officer

Town Clerk

Title of Recording Officer

Commissioner Isaac Lewis moved to adopt the above resolution. His motion was seconded by Commissioner Fred Hough and carried unanimously.

Being no further business, Commissioner Hough moved to adjourn.

Peggy Bissette
Peggy Bissette
Town Clerk

Mayor Bobby R. Bissette
Commissioners
Fred Hough
Isaac Lewis
Bascoe Lewis
Harold Meacombs