

March 17, 1998

The Middlesex Governing Board met in regular session on March 17, 1998 in the Conference Room of the Town Hall. Members present were Mayor Bobby R. Bisette, Commissioners Harold Meacombs, Fred Hough, Isaac Lewis and Bascoe Lewis. Commissioner Naomi Powell was absent. Mayor Bisette called the meeting to order at 7:30 p.m..

Bobby Radford was the only guest present.

The purpose of the meeting was to discuss the possibility of placing water and sewer lines from RockSide Road to the city limits on West US264A, and the placement of a sewer line from US264A to the city limits along Buck Deans Road.

The clerk had prepared data on the money left in the grant from Rural Development, and the expected revenues and expenses that will be incurred if the proposed project is done.

The data showed that there is approximately \$55,000.00 left in the grant, and approximately \$30,000.00 will be returned to the town by means of sales tax paid on the project and that money either must be returned or spent on the project, and there would be approximately \$12,500.00 omitted from E.C. Pace's contract for a total of \$97,000.00 in money available.

The projected cost of the sewer down Buck Deans Road is \$245,000.00 and the US264A line is \$55,000.00 for a total cost of \$300,000.00. Using the \$97,000.00 funds available would mean that the town would have to borrow \$203,000.00. This money can be borrowed from the State with a twenty year payback. It would add about \$16,700.00 of debt to the existing debt. That would mean that the monthly increase would be around \$1,391.60.

The sewer taps from the two project areas would bring the town in revenues of \$12,950.00.

The town will pick up 5 users from the Rock Side Road Project already in progress, 10 from the Buck Deans Road, 3 from US264A, and 5 from the Morris Street project that the County is doing, and 25 from the JIBE Development for a total of 48 new users.

If those 48 new users use a minimum of 4,000 gallons per month it would increase the towns revenues by \$1,238.40 per month.

The clerk stated that the town had two years of funds in reserve to pay on the loan to the State, and it was earning interest at a rate of 5.61% or higher.

After reviewing the data, Commissioner Isaac Lewis moved to borrow the necessary money from the State to complete the project on Buck Deans Road and US264A, his motion was seconded by Commissioner Hough and carried unanimously.

The board reviewed quotes on placing a six inch water line from Rock Side Road to the city limits on US264A for an approximate cost of \$24,000.00, and discussed the pro's and con's of the town employees doing the water line.

Commissioner Meacombs moved to have the clerk to get quotes on the Rock Side Water Line Project and also the US264A project and to present them to the board as soon as possible, his motion was seconded by Commissioner Hough and carried unanimously.

There was a discussion on the subject of whether the town could save money by purchasing a larger backhoe and doing some of these projects in house. No action was taken on the issue.

The clerk stated that she had received word today that the bid had been let by the Dept. of Transportation for the curb and gutter project on NC231 north of town, and that Kinston Concrete Company had placed the low bid of \$213,000.00 and that work was expected to begin around the middle of April providing the weather allowed.

Being no further business, Commissioner Meacombs moved to adjourn.

Peggy Bissette
Peggy Bissette,
Town Clerk

Mayor Bobby R. Bissette
Commissioners
Harold Meacombs
Fred Hough
Isaac Lewis
Bascoe Lewis